



# COMMERCIAL CREDIT APPLICATION

Business Name:

Date:

Phone:

Fax:

Sale Pending: Yes  No  Amount of Sale:

Salesperson:

Mailing Address:

Shipping Address:

Email:

Nature of Business:

Website:

In Business Since:

Number of Employees:

P.O. Required? Yes  No

Purchasing Agent(s)

Name:

Email:

Phone:

Fax:

Name:

Email:

Phone:

Fax:

Accounts Payable:

Name:

Email:

Phone:

Fax:

Will you need a monthly statement? Yes  No

Will your purchases be taxable? Yes  No

IF NO, PLEASE ENCLOSE A COMPLETED RESALE OR EXEMPTION CERTIFICATE. NOTE: Resale Certificates MUST HAVE a Tax Permit Number and Exemption Certificates must have a valid reason for exemption in order to be effective. Thank you!

Ownership Individual:  Corporation:  Partnership:  Subsidiary of:

List owners or officers including title and percentage of ownership: Attach additional sheet if necessary.

Name: Title: %:

Name: Title: %:

Name: Title: %:

Name: Title: %:

Have any owners filed for bankruptcy in the last seven years? Yes  No  (if yes, please explain on a separate sheet of paper)

Amount of Credit Requested:

Annual Sales:



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Trade References: Please list four companies (local when possible) with whom you have established credit.

Name:	Email:
Address:	Phone:
Name:	Email:
Address:	Phone:
Name:	Email:
Address:	Phone:
Name:	Email:
Address:	Phone:

## Banking Relationships and Loans

1. Bank Name:	Account #:
Contact:	Phone:
Fax:	Email:
2. Bank Name:	Account #:
Contact:	Phone:
Fax:	Email:

I have applied for an open account with 24 x 7 HDD. With my full knowledge and consent, I do hereby authorize my bank and creditors to release information regarding my accounts. Furthermore, if needed, I do hereby authorize Horizontal Technology, Inc. to obtain a consumer report on me. I hereby confirm that my application pertains to the extension of business credit.

Signature

Date

Applicant specifically authorizes the bank(s) and other credit grantors to release information in support of this application. 24 x 7 HDD intends to enforce its terms of sale with delinquency resulting in suspension of credit privileges. Applicant agrees to submit to arbitration. If third party collection effort is required, applicant agrees to pay customary and reasonable costs and fees, and interest on the debt not to exceed the maximum allowed by law. All actions between the parties (including guarantors) shall exclusively be governed by the laws and statutes of the State of Texas. Jurisdiction and venue for the resolution or disposition of any disputes of litigation shall exclusively be in Harris County, Texas. Applicant agrees to notify 24 x 7 HDD in writing of any significant changes in the information provided.



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This application cannot be processed unless this form is completed and signed and submitted to [drill@horizontaltech.com](mailto:drill@horizontaltech.com).

I (We) certify that this information is true and correct and I (we) agree that this application may be referred to a credit reporting bureau for verification of the information provided. If credit is extended, I (we) further agree that such extension of credit shall be subject to the following terms and conditions:

1. I (We) shall pay the full amount of the invoice when due, which is defined as 30 days from the invoice date unless otherwise specified.

2. If payment is not received by 24 x 7 HDD by the due date, a finance charge of 1 1/2% per month, or the maximum allowable by law, which is not usurious in nature, as defined by the statutes of the State of Texas, may be charged on the unpaid balance from said date until payment in full is made. I agree not to assert a defense of usury as a result of my agreement to this finance charge of 1 1/2% per month, or a lesser amount per month, which is not usurious.

3. In the event that a delinquent account is placed in the hands of an attorney for collection, or suit is instituted on this account, interest, court costs and attorney fees will be paid by the applicant.

Company Name

Signature of Principle or Authorized Officer

Print Name of Principle or Authorized Officer

Title

Date